POWER OF ATTORNEY

The undersigned shareholder of Loihde Plc (business ID 0747682-9) hereby authorises Teresa Kauppila, member of the Finnish bar, of Castrén & Snellman Attorneys Ltd, or a person appointed by her, to individually represent the shareholder and exercise their right to speak and vote with all the shares that the shareholder holds at Loihde Plc’s Annual General Meeting to be held on May 5, 2022 in accordance with the voting instructions stated in the Appendix.

If a proposal included in the meeting notice will be amended prior to the Annual General Meeting or during the meeting, the authorised representative must in a possible vote on the relevant agenda item abstain from voting.

As regards those items on the agenda where, according to the voting instructions, the authorised representative is to oppose the proposed decision or abstain from voting, the representative shall not demand a vote if the chairperson of the general meeting can state based on the voting instructions submitted in advance and the positions taken during the meeting that the majority needed to make the decision exists as regards said item. In such cases, it will suffice that the representative notifies the opposing or abstaining votes to be included in a summary which is to be attached to the minutes.

The shareholder cannot by this proxy document authorise the authorised representative to make counterproposals to any items on the agenda. Consequently, in agenda items 13, 14, and 16 where a proposal cannot be opposed without a counterproposal, the shareholder can only authorise the authorised representative to vote for or abstain.

Place and date: , \_\_\_.\_\_\_.2022

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Print name of shareholder

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Signature of shareholder or signature and print name of shareholder’s authorised representative(s)

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Date of birth / Business ID of shareholder

**APPENDIX** Voting instructions

APPENDIX: VOTING INSTRUCTIONS

At Loihde Plc’s Annual General Meeting of May 5, 2022, the authorised representative shall exercise the voting rights of the shareholder granting the authorisation as follows (please check the correct box for each item on the agenda):

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **#** | **Item** | **For** | **Against** | **Abstain** |
| 7 | Adoption of the financial statements and the consolidated financial statements |[ ]  [ ]  | [ ]  |
|  | Resolution on the use of the profit shown on the balance sheet and the payment of dividend |[ ]  [ ]  | [ ]  |
|  | Resolution on the discharge of the members of the Board of Directors, members of the Supervisory Board and the CEO from liability  |[ ]  [ ]  | [ ]  |
|  | Presentation of the remuneration policy for governing bodies |[ ]  [ ]  | [ ]  |
|  | Presentation of the remuneration report for governing bodies |[ ]  [ ]  | [ ]  |
|  | Resolution on the remuneration of the members and the Chairperson of the Board of Directors and the reimbursement of their travel expenses |[ ]  [ ]  | [ ]  |
|  | Resolution on the number of members of the Board of Directors |[ ]   | [ ]  |
|  | Election of the members and the chairperson of the Board of Directors |[ ]   | [ ]  |
|  | Resolution on remuneration of the Auditor |[ ]  [ ]  | [ ]  |
|  | Election of the Auditor |[ ]   | [ ]  |
|  | Authorising the Board of Directors to decide on the issuance of shares  |[ ]  [ ]  | [ ]  |
|  | Changes to the terms of the long-term share-based incentive scheme for the Board of Directors and resolution on the persons entitled to participate in the 2022–2024 vesting period |[ ]  [ ]  | [ ]  |
|  | Resolution on a directed share issue against payment related to the long-term share-based incentive scheme for the Board of Directors |[ ]  [ ]  | [ ]  |
|  | Authorising the Board of Directors to decide on donations |[ ]  [ ]  | [ ]  |

The voting instructions refer to the proposals, which are available on the company’s website [www.loihde.com/agm](http://www.loihde.com/agm). If a box has not been checked for a particular item on the agenda or if the voting instructions have not been indicated unambiguously, the voting instructions shall be interpreted as being ‘For’.